

COGNITION HOLDINGS LIMITED

Incorporated in the Republic of South Africa
(Registration number 1997/010640/06)
Share code: CGN ISIN: ZAE000197042
("the company")

TRADING STATEMENT

In terms of the Listings Requirements of the Johannesburg Stock Exchange, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by at least 20% from those for the previous corresponding period.

Shareholders of the company are advised that it is reasonably certain that, for the six months ended 31 December 2023:

- Headline earnings per share are expected to be between 2.41 and 2.55 cents per share, representing an increase of between 260% and 280% as compared to the headline earnings of 0.67 cents per share reported for the six months ended 31 December 2022.

The improvement in headline earnings per share is the result of significant returns on cash balances held for the period.

- Earnings per share are expected to be between a loss of 1.18 cents per share and a profit of 4.4 cents per share, as compared to the earnings of 27.87 cents per share reported for the six months ended 31 December 2022.

The reduced earnings per share result from the once off profit realised from the disposal of the investment in Private Property South Africa Proprietary Limited during the six months ended 31 December 2022 whereas earnings in this period relate to continuing operations of the company.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors. The company's interim financial results are expected to be released on SENS on or about 16 February 2024.

Johannesburg
12 February 2024

Sponsor
AcaciaCap Advisors Proprietary Limited